**LLP SETTLEMENT SCHEME, 2020**

MCA has introduced LLP Settlement Scheme, 2020 to give a Onetime relaxation in additional fees to the defaulting LLPs to make good their default by filing pending documents and to serve as a compliant LLP in future.

The Scheme shall come into force with effect from **1st April, 2020** and shall remain in force up to **30th September, 2020**

**Applicability:**

The Scheme is applicable to any LLP which has made a default in filing of documents on due date(s) specified under the LLP Act, 2008 and the rules made thereunder, is permitted to file belated documents, which were due for filing till 31st August, 2020 in accordance with the Scheme

**The Scheme shall APPLY to the filing of the following documents:**

1. **Form-3-** Information with regard to limited liability partnership agreement and changes, if any, made therein;
2. **Form-4-** Notice of appointment, cessation, change in name/ address/designation of a designated partner or partner and consent to become a partner/designated partner;
3. **Form-8-** Statement of Account & Solvency (Annual or Interim); and
4. **Form-11-** Annual Return of Limited Liability Partnership (LLP).

This Scheme shall **NOT APPLY** to LLPs which have made an application in Form 24 to the Registrar, for striking off its name from the register as per provisions of Rule 37(1) of the LLP Rules, 2009

The defaulting LLPs may themselves avail this scheme for filing documents which have not been filed or registered in time by making payment of fees as payable for filing of such document or return. No Additional fees shall be payable for filing any belated documents under the scheme.

**By CS Richa Chokhani**

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**Company Secretaries**

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 Date: 1st April, 2020